

# MERGING TWO HOTELS INTO A \$2,000,000 ONE

The Sherman Square Has Bought  
The Regent, Next Door,  
for \$900,000.

THOMAS HEALY TO RUN IT

Combined Sites Will Be Known as the  
Sherman Square Hotel, and Will  
House 500 Families.

Through the sale yesterday of a \$900,000 piece of real estate the plans for another huge hotel in the upper west side became known. The present Sherman Square Hotel and the Regent Hotel, which together take up all the west side of Broadway between Seventieth and Seventy-first Streets, facing Sherman Square, and whose floors are on a level, will be thrown together, some \$150,000 will be spent in alterations and renovations, and the resultant building will be called the Sherman Square Hotel.

The Regent Hotel is at the northwest corner of Broadway and Seventieth Street, on a plot 100x100 feet. It is thirteen stories high. The property has been sold by Richard L. Howell, its former owner, to the Megoonko Realty Company, of which Thomas Healy, the restaurateur, is President; John Healy, his brother, Vice President; John T. Dillon, Treasurer, John E. Connelly, Secretary, and Albert H. Ray a Director.

This company has owned for three years the Sherman Square Hotel, at the southwest corner of Broadway and Seventy-first Street. It took over the property when it wasn't doing particularly well, and has made a success of it. It stands on a plot 100x115 feet, and is seven stories high. When the two buildings were designed it was planned ultimately to throw them together.

The Sherman Square, which cost the Megoonko Realty Company somewhere around \$400,000, is now valued at about \$700,000. The combined hotels, with the alterations, will make it something like a \$2,000,000 property. It will accommodate 500 families. The restaurant, while it will be owned by the company, will be looked after by Mr. Healy himself.

It will not be necessary to close either of the hotels while the alterations are going on. Outside of the work of cutting through the doors and hallways uniting the seven floors that are on a level, and unifying the offices, there will not be much to do in the way of material changes. Most of the \$150,000 minimum set aside for combining the two hotels will be spent in providing more elaborate furnishings.

The Megoonko Realty Company does not own Healy's Restaurant at Columbus Avenue and Sixty-sixth Street, nor any of the several other Healy restaurant properties, which are his alone. The Megoonko Company was formed several years ago to buy and sell real estate. Among the properties it acquired was the Sherman Square Hotel, which did so well that the members of the company decided to try to get hold of the adjoining hotel property.

"We have been working for this for some time, and we are overjoyed at putting the plan through," said a member of the company last night. "We began the work of alteration up there this afternoon. We have had 100 families on the waiting list of the Sherman Square Hotel. There will be some room for them in the addition we bought to-day. We mean to spare neither money nor care in making the new Sherman Square Hotel one of the best in the city."

Frank E. Smith and James L. Libby were Mr. Howell's agents in the sale of the property to the Megoonko Company.

## Court Exonerates a Tennessean.

F. M. Bradshaw was discharged yesterday by Magistrate Barlow on a written admission from the authorities of Tennessee that the case against him is groundless and his arrest in New York unjustified. Mr. Bradshaw, who is a well known mine operator of Oaxaca, Mexico, while on a visit here was arrested on Aug. 5, accused of being a fugitive from the justice of Tennessee. The charge against him was made by Thomas C. Looney and Walter W. Talbert, promoters, of Memphis. The statement from the authorities in Tennessee says that Mr. Bradshaw was not in Tennessee at the time alleged in the complaint against him, was not a fugitive from justice and did not embezzle as charged.